



## BGR ENERGY SYSTEMS LIMITED

**Reg.off:** A-5 Pannamgadu Industrial Estate, Ramapuram Post, Sullurpet Taluk, Nellore District, Andhra Pradesh 524401  
**Corp.Off:** 443, Anna Salai, Teynampet, Chennai 600018 Ph: +91 44 24301000, Fax: +91 44 24360576  
**Corporate Identity Number:** L40106AP1985PLC005318 **Email:** compliance@bgrenergy.com **website:** www.bgrcorp.com

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

(₹. in lakhs)

Particulars	STANDALONE					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income</b>						
(a) Revenue from operations	51739	89857	83750	141596	168885	344794
(b) Other income	39	127	-	166	5	1
<b>Total Income</b>	<b>51778</b>	<b>89984</b>	<b>83750</b>	<b>141762</b>	<b>168890</b>	<b>344795</b>
<b>2 Expenses</b>						
a) Cost of raw materials and components consumed	29275	43777	48056	73052	98232	195281
b) Cost of manufacturing and construction	6405	19832	19914	26237	29765	76836
c) Other direct cost	1426	1725	1368	3151	2745	6959
d) Changes in inventories of finished goods, stock in trade and work in progress	1459	(2203)	(163)	(744)	(106)	(2317)
e) Excise Duty on sale of goods	-	37	287	37	351	990
f) Employee benefits expense	4939	5310	4279	10249	8507	18614
g) Depreciation and amortization expense	606	628	669	1234	1182	2396
h) Finance costs	6971	6871	6210	13842	13165	26268
i) Other expenses	523	12500	1495	13023	12089	15010
<b>Total expenses</b>	<b>51604</b>	<b>88477</b>	<b>82115</b>	<b>140081</b>	<b>165930</b>	<b>340037</b>
<b>3 Profit/(Loss) before exceptional items and tax</b>	<b>174</b>	<b>1507</b>	<b>1635</b>	<b>1681</b>	<b>2960</b>	<b>4758</b>
4 Exceptional items	-	-	-	-	-	2043
<b>5 Profit / (Loss) from ordinary activities before tax (3+4)</b>	<b>174</b>	<b>1507</b>	<b>1635</b>	<b>1681</b>	<b>2960</b>	<b>6801</b>
6 Tax expense	61	521	565	582	1024	2386
<b>7 Profit / (Loss) for the period</b>	<b>113</b>	<b>986</b>	<b>1070</b>	<b>1099</b>	<b>1936</b>	<b>4415</b>
8 Other Comprehensive Income (OCI)	10	(6)	33	4	66	64
<b>9 Total Comprehensive Income for the period (7+8)</b>	<b>123</b>	<b>980</b>	<b>1103</b>	<b>1103</b>	<b>2002</b>	<b>4479</b>
10 Paid -up equity share capital (Face value of the share Rs.10 each)	7216	7216	7216	7216	7216	7216
<b>11 Other Equity</b>	-	-	-	-	-	<b>130549</b>
12 Earnings per Share (EPS) (in Rs.) (not annualised)						
a) Basic	0.16	1.37	1.48	1.52	2.68	6.12
b) Diluted	0.16	1.37	1.48	1.52	2.68	6.12

### SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

<b>1 Segment Revenue</b>						
a) Capital Goods	6038	3609	5820	9647	8554	27226
b) Construction and EPC Contracts	45701	86248	77930	131949	160331	317568
c) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>51739</b>	<b>89857</b>	<b>83750</b>	<b>141596</b>	<b>168885</b>	<b>344794</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>51739</b>	<b>89857</b>	<b>83750</b>	<b>141596</b>	<b>168885</b>	<b>344794</b>
<b>2 Segment Results Profit (+) / (Loss) (-) before tax and interest</b>						
a) Capital Goods	(215)	(389)	47	(604)	(34)	2049
b) Construction and EPC Contracts	7321	8640	7798	15961	16154	31019
c) Unallocated	39	127	-	166	5	1
<b>Total</b>	<b>7145</b>	<b>8378</b>	<b>7845</b>	<b>15523</b>	<b>16125</b>	<b>33069</b>
Less: Interest	6971	6871	6210	13842	13165	26268
<b>Total Profit/(Loss) Before Tax</b>	<b>174</b>	<b>1507</b>	<b>1635</b>	<b>1681</b>	<b>2960</b>	<b>6801</b>
<b>3 Segment Assets</b>						
a) Capital Goods	48001	48221	32555	48001	32555	41042
b) Construction and EPC Contracts	584846	615119	566981	584846	566981	580630
<b>Total</b>	<b>632847</b>	<b>663340</b>	<b>599536</b>	<b>632847</b>	<b>599536</b>	<b>621672</b>
<b>4 Segment Liabilities</b>						
a) Capital Goods	19903	21298	11540	19903	11540	18150
b) Construction and EPC Contracts	474075	503296	452709	474075	452709	465757
<b>Total</b>	<b>493978</b>	<b>524594</b>	<b>464249</b>	<b>493978</b>	<b>464249</b>	<b>483907</b>

**Statement of Assets and Liabilities**

(₹. in lakhs)

Particulars	STANDALONE	
	Six Months Ended	Year Ended
	30.09.2017	31.03.2017
	(Unaudited)	(Audited)
<b>Assets</b>		
<b>I Non Current Assets</b>		
a) Property, plant and equipment	16849	17056
b) Capital work in progress	50	-
c) Other Intangible assets	216	186
d) Financial assets		
(i) Investments	36403	36402
(ii) Trade receivables	72559	80386
(iii) Loans	13418	13455
(iv) Other financial assets	16363	15156
	<b>155858</b>	<b>162641</b>
<b>II Current Assets</b>		
a) Inventories	8244	6113
b) Financial assets		
(i) Trade receivables	250091	216368
(ii) Cash and cash equivalent	52493	50418
(iii) Loans	46943	46642
(iv) Other financial assets	1053	2623
c) Other current assets	118165	136867
	<b>476989</b>	<b>459031</b>
<b>TOTAL ASSETS</b>	<b>632847</b>	<b>621672</b>
<b>Equity And Liabilities</b>		
<b>I Equity</b>		
a) Equity Share Capital	7216	7216
b) Other Equity	131653	130549
<b>Total Equity</b>	<b>138869</b>	<b>137765</b>
<b>II Non Current Liabilities</b>		
a) Financial Liabilities		
(i) Borrowings	22597	27355
(ii) Trade Payables	7829	8914
b) Provisions	9209	6363
c) Deferred tax liabilities (net)	36306	35712
	<b>75941</b>	<b>78344</b>
<b>III Current Liabilities</b>		
a) Financial liabilities		
(i) Borrowings	194126	165223
(ii) Trade payables	105948	128139
(iii) Other financial liabilities	9534	9555
b) Other Current Liabilities	106959	101367
c) Provisions	1470	1279
d) Current tax liabilities (net)	-	-
	<b>418037</b>	<b>405563</b>
<b>Total Liabilities</b>	<b>493978</b>	<b>483907</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>632847</b>	<b>621672</b>

## Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on November 13, 2017.
- Post applicability of Goods and Services Tax (GST) with effect from July 01, 2017, revenue from operations for the three months ended September 30, 2017 is net of GST. Therefore, the corresponding figures of previous periods are not comparable.
- Revenue from operations includes an income of Rs.6529 Lakhs as per terms of the agreement entered into by the Company with Hitachi, Ltd., Japan (HTC), Hitachi Power Europe GmbH, Germany (HPE) and the company's Joint Venture companies viz., BGR Boilers Private Limited and BGR Turbines Company Private Limited.
- The figures for the previous period have been regrouped/rearranged wherever necessary to conform to the current period of presentation.

 For **BGR ENERGY SYSTEMS LIMITED**

 Place : Chennai  
 Date : November 13, 2017

**A. SWAMINATHAN**  
 Joint Managing Director & CEO